



## Market Summary

Key benchmark indices snapped four-day winning streak as investors resorted to profit booking after benchmark share indices gained nearly 6% in last 14 trading sessions following the government's reforms to attract foreign direct investment in retail, aviation and financial sectors. BSE SENSEX shut shop at 18938.46 down by 119.69 points or 0.63% and NIFTY shut shop at 5746.95 down by 40.65 points or 0.70%. BSE Mid cap and small cap were down by 0.79% and 0.90% respectively. The market breadth was negative with Advances 450 against Declines 1078. The top nifty gainers were Tata Motors, Hindustan Unilever, M&M and Hindalco whereas top nifty losers were HDFC, Reliance Infra, JP Associate and Wipro.

In European Markets, key benchmark indices in UK, France and Germany were up by 0.47% to 1.07%. In Asian Markets, key benchmark indices in Hong Kong, Indonesia, Singapore, South Korea, Japan and Taiwan rose by between 0.11% to 0.93%.

Global Indices	Close	Points	% Chg
S&P 500	1460.93	-0.47	-0.03
Dow Jones	13610.15	34.79	0.26
Nasdaq	3136.19	-13.27	-0.42
FTSE 100	5871.02	43.22	0.74
CAC 40	3457.04	55.84	1.64
DAX	7397.87	92.66	1.27
Nikkei 225	8863.30	38.71	0.44
Hang sang	21012.38	104.43	0.50
Domestic Indices	Close	Points	% Chg
BSE Sensex	18938.46	-119.69	-0.63
Nifty	5746.95	-40.65	-0.70
Mid cap	6678.77	-53.12	-0.79
Small cap	7145.71	-65.16	-0.90
CNX DEFTY	3841.75	-31.20	-0.81
FMCG	5639.69	34.06	0.61
Auto	10492.90	57.71	0.55
Power	2087.67	-3.62	-0.17
Realty	1949.58	5.17	0.27
IT	5910.93	-97.12	-1.62
Bankex	13212.11	-145.33	-1.09
Oil & Gas	8852.23	36.41	0.41
Metal	10606.38	-26.12	-0.25
Commodity Prices	Close	Points	% Chg
Gold INR /10 Grams	31178.00	79.00	0.25
Silver INR / 1 Kg	61795.00	63.00	0.10
Crude INR / 1 BBL	4679.00	17.00	0.36
Copper INR / 1 Kg	433.60	-0.60	-0.14
Zinc INR / 1 Kg	107.40	0.45	0.42
Lead INR/ 1 Kg	118.60	0.35	0.30
Currency Future	05-Oct	04-Oct	%Chg
29-Oct-12 EUR-INR	67.78	67.19	0.88
29-Oct-12 USD-INR	52.11	51.95	0.31
29-Oct-12 GBP-INR	84.32	83.64	0.81
29-Oct-12 JPY-INR	66.40	66.04	0.55

FII/DII Capital Mkt*	Buy	Sell	Net (Cr)
FII Equity	6806.29	2454.30	4351.99
DII Equity	1439.55	1628.65	-189.10
FII Debt	1272.20	907.60	364.60
FII Derivative Mkt*	Buy	Sell	Net (Cr)
Index Futures	1957.66	2573.91	-616.25
Index Options	20778.34	20264.77	513.56
Stock Futures	1605.90	2039.45	-433.55
Stock Options	1702.44	1730.14	-27.70
Advance/ Decline	Adv	Dec	Un Chg
NSE	450	1078	62
BSE	1076	1786	134
Market Turnover	05-Oct	04-Oct	%Chg
BSE Cash	5444.39	2958.36	84.03
NSE Cash	19934.44	14642.63	36.14
NSE F&O	154660.87	109041.62	41.84

## Stocks to Watch

Script Name	CMP	BUY/SELL	Stop Loss	Target
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-



Nifty Gainers	05-Oct	04-Oct	%Chg
TATA MOTORS	281.50	274.30	2.62
HINDUNILVR	564.55	555.50	1.63
M&M	869.00	858.45	1.23
HINDALCO	125.10	123.95	0.93
ONGC	286.70	284.20	0.88
Nifty Losers	05-Oct	04-Oct	%Chg
HDFC	748.95	789.05	-5.08
RELINFRA	540.80	556.15	-2.76
JPASSOCIATE	88.60	91.00	-2.64
WIPRO	373.00	382.90	-2.59
SUNPHARMA	680.95	698.75	-2.55

Active Stocks	05-Oct	04-Oct	%Chg
HDFC	748.95	789.05	-5.08
LITL	16.00	15.70	1.91
IVRCLINFRA	44.95	47.70	-5.77
HDIL	108.50	106.80	1.59
UNITECH	25.50	25.85	-1.35
Bulk Deals	Buy / Sell	Quantity	Trade Price
ABGSHIP	BUY	482000	378.99
EVERONN	BUY	175312	170.28
EVERONN	BUY	122346	168.93
HDIL	BUY	3215815	107.32
LITL	BUY	12045155	15.81

Index	Close	Points	% Chg	R2	R1	S1	S2
Nifty	5746.95	-40.65	-0.70	6410.65	6078.8	5151.65	4556.35
CNX IT	6292.45	-107.05	-1.67	6872.85	6582.65	5831.55	5370.65
Bank Nifty	11511.40	-124.65	-1.07	12801.67	12156.53	10454.93	9398.47
BSE SENSEX	18938.46	-119.69	-0.63	19324	19131	18751	18564

NIFTY [N59901] 5815.00, 5815.35, 4888.20, 5746.95, 969193984 -0.70%  
Price Swing(1.00) Avg(S,30) Avg(S,30)



## Market Outlook

*Today, the start is likely to be cautious, taking cues from global markets and traders will wait till any outcome ahead of a meeting by European finance ministers later in the day to discuss the region's debt crisis.*

## Corporate News

- **Reliance Industries** has refused to follow Oil Ministry order to swap its KG-D6 gas with a Andhra city gas firm saying "trading" in scarce natural resource was not permissible under Gas Utilization Policy. The ministry had ordered that a part of 2.594 million standard cubic meters per day of KG-D6 gas allocated to state-owned GAIL India Ltd's be diverted to Hyderabad-based Bhagaynagar Gas Ltd (BGL) under a so-called gas swapping guidelines. GAIL was to make good the shortfall through imports of liquefied natural gas (LNG) which costs four-times the KG-D6 gas price of USD 4.2 per million British thermal unit. GAIL was to charge BGL the actual price of imported LNG. RIL in a letter to the ministry said if such an "untenable" policy was allowed it would encourage KG-D6 allottees to sell the cheap gas at higher rates during times like plant shutdowns when they don't need the fuel.
- **Tata Power**, which is seeking higher tariff for electricity generated from its 4,000 MW Mundra UMPP, has so far seen erosion of more than 60% of the Rs 4,500 crore equity investment in the project, according to sources. Coastal Gujarat Power Limited (CGPL), a wholly-owned subsidiary of Tata Power, is implementing the Mundra project in Gujarat. The first 800 MW unit started generation in March. The flagship UMPP -- estimated to cost about Rs 17,000 crore -- is being funded in the debt-equity ratio of 75:25. The country's largest private power producer has already approached the Central Electricity Regulatory Commission (CERC) seeking higher tariff, which would help to mitigate losses arising out of pricier imported coal. According to sources, the annual loss from the Mundra Ultra Mega Power Project (UMPP) is estimated to be around Rs 1,800 crore unless the tariff is hiked. "Unless the tariff is hiked, the overall equity could get eroded in less than three years from now," the source said.
- **Reliance Industries** (RIL) has mopped up \$1.5 billion through an overseas bond sale programme over the weekend, two people with the direct knowledge of the development said. With the latest debt raising, the Mukesh Ambani-led oil, gas, petrochemicals and retail giant has raised \$4 billion so far this year, with the first two being a \$1.5-billion issue in February and another \$1 billion issue in May. While RIL spokesperson refused to comment, the banks which snapped up the issue could not be reached. Of the \$2.5 billion raised by RIL (which still is one of the least leveraged large corporates in the country with less than 0.50% debt-equity ratio) earlier, the proceeds from first issue of \$1.5 billion were mopped up by its US subsidiary for its shale gas programme, while the other was meant for its Jamnagar complex expansion. The current funds will also be used to finance its capital expansion programme as planned. The latest unsecured syndicated loan has two maturities.
- Insurance sector regulator Irda has directed **SBI Life Insurance** Company to distribute the "wrongful" component of administrative charges it paid as reimbursement of group expenses to commission agents to the members or beneficiaries of the concerned policies. As per the guidelines, life insurers are not allowed to pay towards management expenses, documentation expenses, profit commission, bulk discount or any other payment to the agent, corporate agent, group organiser or group manager. SBI Life Insurance had made certain payments towards reimbursement of group administrative expenses to various master policy holders, which were in "violation" of Irda guidelines and for which it was imposed a penalty of Rs 70 lakh in July, 2011.

## Global News

- Asian stocks dropped, with a regional index that excludes Japan heading for its first decline in three days, ahead of a meeting by European finance ministers today aimed at easing the region's debt crisis. The MSCI Asia Pacific Excluding Japan Index (MXAPJ) fell 0.7 percent to 441.85 in Hong Kong, with almost three stocks falling for each that rose. Japanese markets are closed for a holiday. European finance ministers will meet in Luxembourg today, while German Chancellor Angela Merkel visits Greece tomorrow for the first time since the sovereign-debt crisis erupted. Futures on the Standard & Poor's 500 Index fell 0.2 percent today. The gauge closed little changed Oct. 5 after a Labor Department report showed the unemployment rate in the U.S. unexpectedly fell to 7.8 percent in September, the lowest level since President Barack Obama took office in January 2009.
- Oil fell for a second day before a meeting of European officials amid speculation the region's debt crisis and a slowdown in China will curb fuel demand. Futures slid as much as 0.7 percent after capping a third weekly decline on Oct. 5, the longest run of losses since June. European finance ministers meet in Luxembourg today to discuss Spain's overhaul effort and closer banking cooperation. Speculators cut bullish bets on oil in the week ended Oct. 2, a report showed. Economic growth in developing East Asia, including China, will be the slowest since 2001 this year, the World Bank said in a report. Crude for November delivery slipped as much as 58 cents to \$89.30 a barrel in electronic trading on the New York Mercantile Exchange and was at \$89.44 at 1:31 p.m. Sydney time. The contract dropped 2 percent to \$89.88 on Oct. 5, the lowest close since Oct. 3. Prices slid 2.5 percent last week and are 9.5 percent lower this year. The European Union used 16 percent of the world's oil last year. The U.S. and China are the world's biggest crude users, accounting for a combined 32 percent.
- Gold dropped for a second day along with commodities before a European finance ministers meeting on speculation the euro-zone debt crisis may continue to damp demand for raw materials. Spot gold fell as much as 0.6 percent to \$1,770.55 an ounce and traded at \$1,771.05. Silver dropped 1.4 percent to \$34.0325 an ounce while platinum and palladium also declined. European finance ministers will meet in Luxembourg today, while German Chancellor Angela Merkel visits Greece tomorrow for the first time since the crisis erupted. German data today may show industrial production and exports fell, adding to evidence Europe's debt crisis is damping growth and weakening the euro. Copper tumbled the most in more than a week. Gold had a weekly gain of 0.5 percent last week after trading at an 11-month high of \$1,796.10. The U.S. unemployment rate unexpectedly dropped to 7.8 percent from 8.1 percent, easing pressure on the Federal Reserve to expand monetary stimulus that underpinned the bullion's rally last month. The Fed announced a third round of quantitative easing in September.

*\*NOTE: - FII AND DII DATA FIGURE IS PROVISIONAL*

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