

Process for upstreaming and down streaming of client funds.

The process for managing the upstream and downstream movement of client funds is in accordance with the SEBI, National Stock Exchange (NSE) & Bombay Stock Exchange (BSE) regulations is designed to ensure transparency, security, and compliance with regulatory guidelines.

- The clients funds are accepted to SIHL in designated Up streaming Client Nodal Bank Account (USCNBA) untill 6:00 pm. However, there is no mechanism provided by bank to disallow fund transfer into the account. Clients are notified to transfer the funds till 6:00 pm- **U1**
- The transfer is accepted through NEFT/RTGS, UPI, cheque or direct online banking.
- Funds received in the USCNBA accounts are transferred to Settlement account before the cut-off time as prescribed by regulators- **U5**
- We transfer funds from the Own expense account to Settlement account. – **P1**
- Funds from Settlement A/c other than client payables are transferred to Member's OWN expense account (Dues of clients to Member or member's own funds).- **P0**
- Funds from the settlement account are transferred to Down Streaming Client Nodal Bank Account (DSCNBA) for payment to clients. -**D3**
- Payment shall be made to clients from TM DSCNBA account only- **D4**
- Funds from DSCNBA are transferred to USCNBA. - **U2**



